

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	B2Gold Corp.					
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	5/12/2022
Reporting Entity ESTMA Identification Number	E750687		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Michael Cinnamond	Date	5/3/2022
Position Title	SVP Finance and CFO		

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Colombia	Community of San Roque		130,000						4,260,000	4,390,000	Provision of \$4,190,000 of in-kind contributions valued at cost mainly for resettlement costs around the Community
Colombia	Community of Cisneros								20,000	20,000	Provision of \$20,000 of in-kind contributions valued at cost mainly for radio programs to the Community
Colombia	Community of Maceo								20,000	20,000	Provision of \$20,000 of in-kind contributions valued at cost mainly for radio programs to the Community
Colombia	Yolombo Municipality		70,000							70,000	
Colombia	Government of Colombia	Environmental National Fund			40,000					40,000	
Colombia	Government of Colombia	National Army							80,000	80,000	Provision of \$10,000 of in-kind contributions valued at cost mainly for food, camp supplies, uniforms.
Colombia	Government of Colombia	National Police							300,000	300,000	Provision of \$300,000 of in-kind contributions valued at cost mainly for food, camp supplies, uniforms.
Philippines	Government of Philippines	Department of Environment and Natural Resources Mines and Geosciences Bureau			80,000				2,920,000	3,000,000	Infrastructure Improvement Payments includes \$2,920,000 of in-kind contributions valued at cost related to Social Development and Management Program ("SDMP") expenditures for various community programs
Philippines	Puro Barangay		130,000						430,000	560,000	Infrastructure Improvement Payments includes \$430,000 of in-kind contributions valued at cost related to Social Development and Management Program ("SDMP") expenditures for various community programs. Barangay is the smallest unit of administrative division in the Philippines, the closest approximate translation of Barangay in English would be neighbourhood, or community or village.
Philippines	Municipality of Aroroy	Municipal Treasurer of Aroroy	3,030,000		20,000					3,050,000	
Philippines	City of Makati	City Treasury of Makati	100,000							100,000	
Philippines	Government of Philippines	Bureau of Customs			5,780,000					5,780,000	
Philippines	Government of Philippines	Bureau of Internal Revenue	40,060,000	18,180,000						58,240,000	
Philippines	Government of Philippines	Bureau of Treasury			40,000					40,000	
Philippines	Province of Masbate	Provincial Treasurer of Masbate	900,000							900,000	
Philippines	Government of Philippines	National Telecommunications Commission			10,000					10,000	
Burkina Faso	Government of Burkina Faso	Receiver General	3,910,000		880,000					4,790,000	
Mali	Community of Kenieba								2,190,000	2,190,000	Infrastructure Improvement Payments includes \$750,000 of in-kind contributions valued at cost related to Community Development Program expenditures for various community programs
Mali	Government of Mali	Department of Customs			26,610,000					26,610,000	
Mali	Government of Mali	Department of Land		30,750,000				78,450,000		109,200,000	
Mali	Town of Kenieba	Department of Land Kenieba			70,000					70,000	
Mali	Government of Mali	National Department of Geology and Mines			50,000					50,000	
Mali	Government of Mali	Tax Department of Major Enterprises	191,080,000	37,000,000	40,000					228,120,000	Please note that there was a VAT settlement (approx. \$13M) applied against the amount payable of the Corporate Income Tax paid in the year.
Mali	Government of Mali	National Department for Trade and Competition			540,000					540,000	
Mali	Town of Kenieba	Tax Department of Kenieba	4,520,000							4,520,000	
Namibia	Government of Namibia	Ministry of Finance Customs & Excise		3,240,000	130,000					3,370,000	
Namibia	Government of Namibia	Ministry of Finance Receiver of Revenue	45,320,000							45,320,000	
Namibia	Government of Namibia	Ministry of Mines and Energy		4,530,000						4,530,000	
Uzbekistan	Government of Uzbekistan	Regional Property Agency			10,000					10,000	
Uzbekistan	Qizilqum Region Geology				50,000					50,000	
Uzbekistan	Government of Uzbekistan	Institute of Geology and Geophysics				10,000				10,000	
Uzbekistan	District of Yakkasaray	Yakkasaray Tax Department	70,000							70,000	
Uzbekistan	Municipality of Tashkent	City Customs Administration			40,000					40,000	
Canada	Government of Canada	Canada Revenue Agency	140,000							140,000	

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
<p>Additional Notes:</p> <p>Note 1: All payments have been reported in B2Gold's Reporting Currency which is in US dollars. Payments denominated in currencies other than USD are translated at the exchange rate at the date of the transaction with the following exchange rate ranges:</p> <ul style="list-style-type: none"> • Burkina Faso: translated at exchange rates between CFA/USD 0.0017066 and 0.0018742 • Colombia: translated at exchange rates between COP/USD 0.0002457 and 0.0002928 • Namibia: translated at exchange rates between NAD/USD 0.0613745 and 0.0744887 • Mali: translated at exchange rates between CFA/USD 0.0017066 and 0.0018742 • Philippines: translated at exchange rates between PHP/USD 0.019557 and 0.0209808 • Uzbekistan: translated at exchange rates between UZK/USD 0.0000920 and 0.0000957 <p>Note 2: Payments under the 'Fees' column mostly relate to Import Fees and Duties paid for the importation of goods used for mining. The Act does not require disclosure of consumption taxes, however the Company has opted to classify and disclose these payments as Fees as they can be interpreted as such.</p> <p>Note 3: Kiaka project was acquired by West Africa Resources and B2Gold is no longer the operator of this project as at November 2021. Therefore, information for ESTMA purposes were collected up to October 31, 2021.</p>											

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Burkina Faso	Kiaka	3,910,000		880,000					4,790,000	
Colombia	Gramalote	200,000		40,000				4,680,000	4,920,000	Provision of \$4,540,000 of in-kind contributions valued at cost mainly for resettlement costs around the Community
Philippines	Masbate	44,220,000	18,180,000	5,930,000				3,350,000	71,680,000	Infrastructure Improvement Payments includes \$2,920,000 of in-kind contributions valued at cost related to Social Development and Management Program ("SDMP") expenditures for various community programs
Mali	Fekola	195,600,000	67,750,000	27,260,000			78,450,000	2,190,000	371,250,000	Infrastructure Improvement Payments includes \$750,000 of in-kind contributions valued at cost related to Community Development Program expenditures for various community programs
Mali	Menankoto			40,000					40,000	
Mali	Bantako Nord			10,000					10,000	
Namibia	Otjikoto	45,320,000	7,770,000	130,000					53,220,000	
Uzbekistan	Central Asia	70,000		100,000	10,000				180,000	
Canada	Corporate	140,000							140,000	

Additional Notes:

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